



MEDIA RELEASE

Kinarus Shareholders Approve Reverse Takeover by Perfect Holding SA

- **Shareholders representing more than two-thirds of Kinarus shares agree to tender their shares for shares of Perfect Holding SA**

Basel, Switzerland, April 20, 2022. Kinarus AG (“**Kinarus**”) announced today that one important condition of the approval of the reverse takeover transaction by its shareholders has been fulfilled, with acceptance declarations received representing more than the required qualified majority of at least 66% of the shareholding of Kinarus.

The two other main conditions are (1) the approval of the transaction by the shareholders of Perfect Holding, scheduled to be voted on at Perfect Holding’s shareholders meeting of May 2, 2022, and (2) the approval by SIX Swiss Exchange of the listing of the new shares of Perfect Holding to be issued to the shareholders of Kinarus. An application has been filed with SIX Swiss Exchange together with a draft prospectus.

This follows on the March 30, 2022, announcement of the signing of a transaction agreement contemplating the acquisition by Perfect Holding of Kinarus by way of a share exchange. The issuance of new shares in Perfect Holding to the shareholders of Kinarus will be made against contribution, in kind, of the shares in Kinarus in a capital increase of Perfect Holding.

About Kinarus

Kinarus AG is a Swiss clinical-stage biopharmaceutical company focused on bringing differentiated treatments to patients suffering from viral, respiratory, and ophthalmic diseases. Kinarus’ differentiated therapeutic candidate, KIN001, has broad potential in numerous therapeutic areas.

For more information, please visit the company’s website at www.kinarus.com.

Contact information:

Alexander Bausch
CEO, Kinarus AG
Tel: +41 61 633 2971
alexander.bausch@kinarus.com

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